

NEWS RELEASE from the Smith County Appraisal District 245 SSE Loop 323, Tyler, TX 75702. 903/510-8600 Carol McNeil, Chief Appraiser.

For **IMMEDIATE** Release

March 28, 2024

Smith County Appraisal District Reminds Businesses to Render their Taxable Property by April 15

If you own tangible personal property that is used to produce income, you must file a rendition with the Smith County Appraisal District.

A rendition is a report that lists all the taxable property you owned or controlled on Jan. 1 of this year. Property includes inventory and equipment used by a business. Owners do not have to render exempt property, such as church property or an agriculture producer's equipment used for farming.

"The appraisal district may use the information submitted in the rendition to set property values," said Chief Appraiser Carol McNeil. You can also file a report of decreased value to notify the appraisal district of significant depreciation of your property. "For example, if your property was damaged by a storm, flood, or fire last year, you should file a report of decreased value. The appraisal district will look at your property before assigning a value," said McNeil.

In January, Smith County Appraisal District mailed out approximately 8,800 personal property renditions. The last day to file a rendition or report of decreased value is April 15. You may file your rendition electronically for 2024 by visiting www.smithcad.org and selecting Electronic Communications/BPP Online Rendition.

A 10 percent to 50 percent penalty may be imposed if a rendition is filed late, incomplete, or not at all. Property owners who need more time to file their renditions may file a written request with the chief appraiser on or before April 15 to receive an automatic extension to May 15. The chief appraiser may also grant an additional 15 days after the postponed deadline, if necessary.

For more information about rendering property, deadline extensions, penalties and rendition forms, taxpayers may contact the Smith County Appraisal District, 245 SSE Loop 323, Tyler, (903) 510-8600.